

State of California
Business, Transportation & Housing Agency
Department of Transportation

PROGRAM STATUS
Caltrans Monthly Finance Report
Information Item

Prepared By:
Rick Terry
Chief
Division of Budgets
(916) 654-4556

CTC Meeting: February 27-28, 2002

Reference No.: 3.1

Original Signed by _____
ROBERT L. GARCIA
Chief Financial Officer
February 1, 2002

CALTRANS MONTHLY FINANCE REPORT

STATE HIGHWAY ACCOUNT

The State Highway Account (SHA) available cash balance at the end of December was \$758 million with outstanding commitments of \$2.1 billion against that account. The available cash balance for December had a decrease of 13 percent compared to November. There was a decrease in the available cash of 36 percent (\$418 million) when compared to December 2000. Overall commitments were lower than November by \$22 million.

The average daily cash balance was \$810 million in December. This is 44 percent lower (\$627 million) than in December 2000.

The actual cash balance at the end of December was \$926 million. Due to the Governor's 2002-03 Budget release there has been a change to the 24-Month Cash Trend Forecast. The new 24-Month Cash Trend Forecast reflects an ending cash balance of \$1,006 million for June 2002 and \$491 million for June 2003.

PUBLIC TRANSPORTATION ACCOUNT

The Public Transportation Account (PTA) actual cash balance at the end of December was \$161 million with an estimate of \$120 million in outstanding commitments. An adjustment has been made to October and November commitments against cash to reflect more recent information.

TRAFFIC CONGESTION RELIEF FUND

The Traffic Congestion Relief Fund (TCRF) actual cash balance at the end of December was \$1.3 billion. Activity for the month of December reported disbursements at \$61 million.

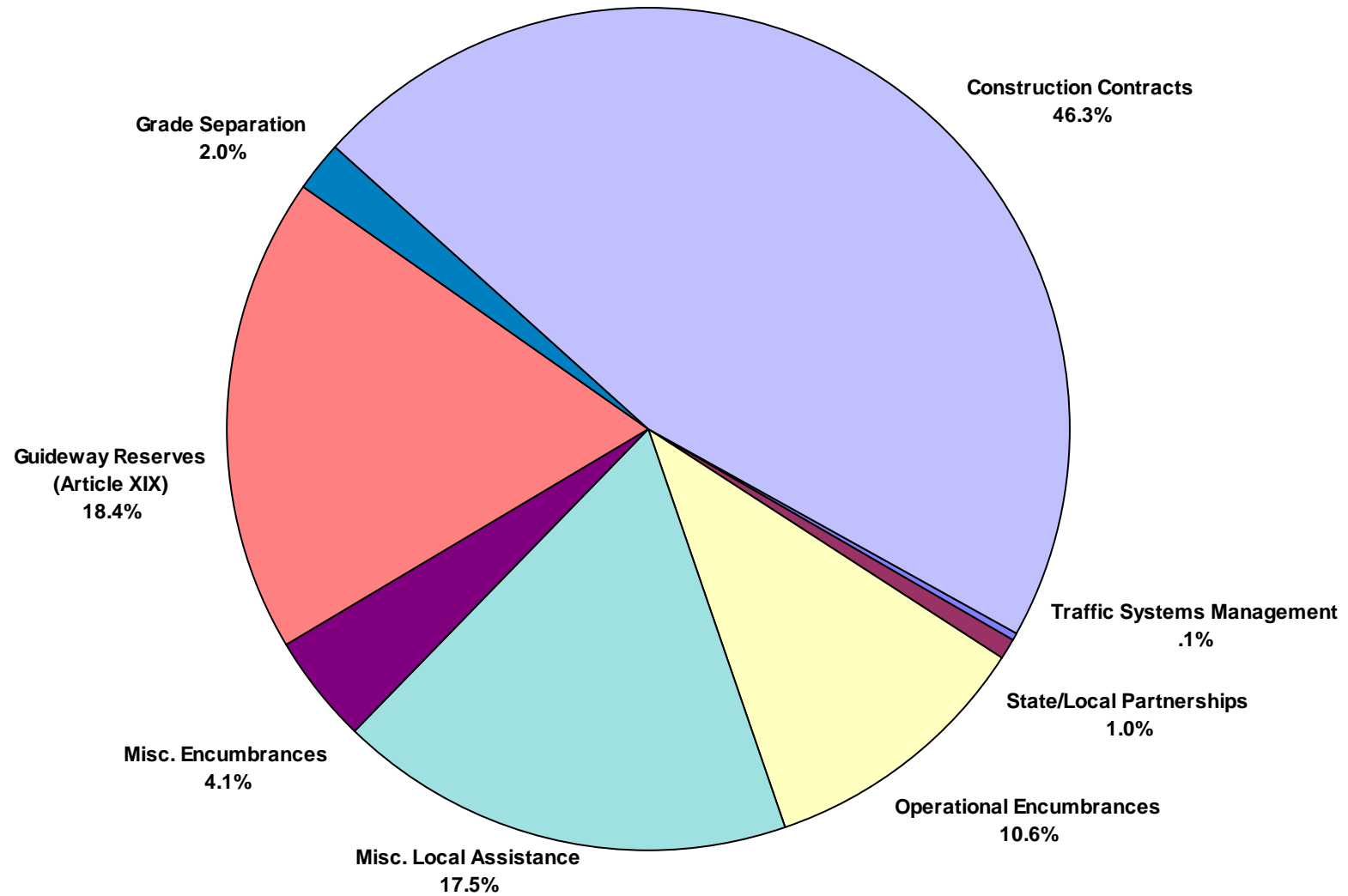
REPORTING REQUIREMENT, CHAPTER 113, STATUTES OF 2001 (AB 438), UPDATE

As reported at the January 23-24, 2002 CTC meeting, Government Code Sections 14556.7 through 14556.9 requires various periodic, quarterly, and annual reports to the Commission and the Legislature. Two reports are provided to the Commission which display the status of loans between various fund sources. The Loan Activity report has been updated to reflect 2nd quarter activity to show the dollars loaned from the SHA to the TCRF and dollars loaned by the TCRF to the General Fund through December 31, 2001. The 2002-03 Governor's Budget has proposed new loan activity that is reflected in the Loan Plan through fiscal year 2007-08.

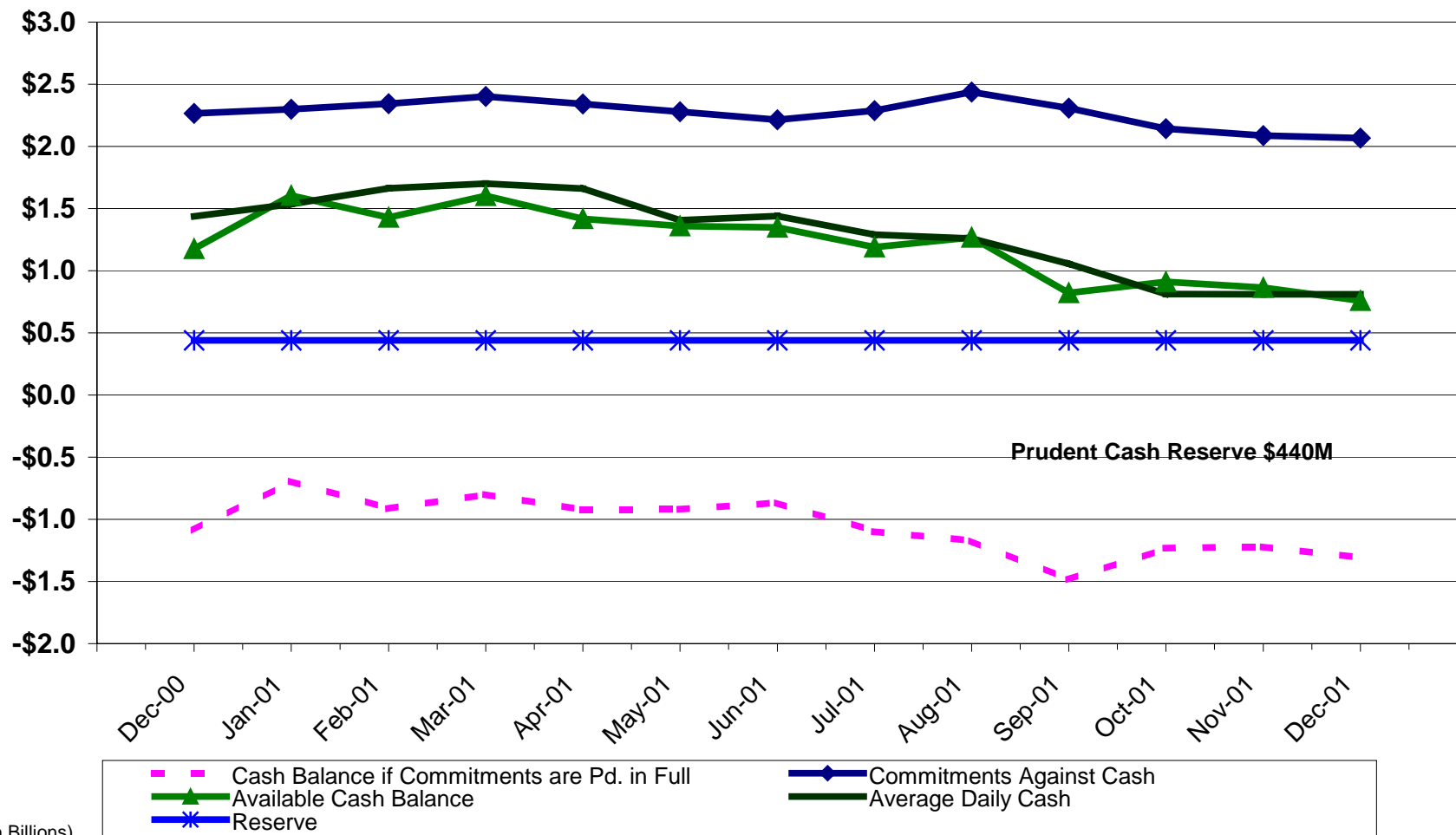
CHART 1
STATE HIGHWAY ACCOUNT
CASH & ENCUMBRANCE REPORT as of December 31, 2001
(\$ in millions)

	2001												
	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Beginning Cash Balance	\$1,601	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030
Plus Receipts for Month	204	889	265	668	304	776	676	463	645	299	807	600	471
Less Disbursements for Month	499	468	428	497	486	827	682	604	590	736	693	657	575
Ending Cash Balance	\$1,306	\$1,727	\$1,564	\$1,735	\$1,553	\$1,502	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926
Less Contract Retentions	111	110	111	113	117	113	121	128	134	141	147	147	148
Less Deposits Collected in Advance	19	12	25	19	19	29	26	37	9	10	30	16	20
Available Cash Balance	\$1,176	\$1,605	\$1,428	\$1,603	\$1,417	\$1,360	\$1,349	\$1,190	\$1,267	\$822	\$910	\$867	\$758
Average Daily Balance	\$1,437	\$1,535	\$1,664	\$1,700	\$1,660	\$1,406	\$1,440	\$1,291	\$1,259	\$1,055	\$812	\$810	\$810
Current Commitments Against Cash													
Construction Contracts (State Portion)	\$1,186	\$1,224	\$1,201	\$1,224	\$1,190	\$1,166	\$1,115	\$1,139	\$1,134	\$1,044	\$972	\$977	\$957
Guideway Reserves (Article XIX)													
Balance under contract	187	214	219	213	206	188	171	166	176	161	182	173	160
Balance not under contract	130	96	129	124	158	152	155	156	273	273	230	229	220
Local Assistance													
Grade Separation	59	59	59	57	62	62	62	52	46	46	45	42	41
State/Local Partnerships	41	48	48	46	42	32	34	27	25	24	24	21	20
Traffic Systems Management	8	8	6	5	5	4	4	3	2	2	2	3	3
Misc. Local Assistance	394	388	434	484	425	417	415	401	415	409	385	360	362
Operational Encumbrances (Equip.,Mtce Contracts, Materials, & Consultants)	177	177	167	172	166	148	160	246	269	258	219	207	219
Misc. Encumbrances	84	84	80	77	87	110	98	99	98	92	84	76	84
T O T A L Commitments	\$2,266	\$2,298	\$2,343	\$2,402	\$2,341	\$2,280	\$2,214	\$2,289	\$2,438	\$2,309	\$2,143	\$2,088	\$2,066
Unencumbered Reserve Based on Available Cash Balance	-\$1,090	-\$693	-\$915	-\$798	-\$924	-\$920	-\$865	-\$1,099	-\$1,171	-\$1,487	-\$1,233	-\$1,221	-\$1,308

STATE HIGHWAY ACCOUNT - DECEMBER 2001 CASH & ENCUMBRANCE REPORT
AVAILABLE CASH BALANCE: \$926 MILLION
COMMITMENTS AGAINST CASH: \$2,066 BILLION



SHA CASH BALANCE



STATE HIGHWAY ACCOUNT (SHA)
24-MONTH CASH FORECAST UPDATE
Fiscal Years 2001-02 and 2002-03

(\$ in MILLIONS)

	2001						2002						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,496	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,143	\$1,019	\$1,256	\$1,038	\$1,225		
Receipts (Estimated)	463	645	299	807	600	471	626	329	716	369	716	505	\$6,546	\$546
Disbursements (Estimated)	604	590	736	693	657	575	409	452	479	588	529	724	\$7,037	\$586
Ending Balance	\$1,355	\$1,410	\$973	\$1,087	\$1,030	\$926	\$1,143	\$1,019	\$1,256	\$1,038	\$1,225	\$1,006		
Mo. Diff. Receipts v. Disburse	(\$141)	\$55	(\$437)	\$114	(\$57)	(\$104)	\$217	(\$123)	\$237	(\$219)	\$187	(\$219)	(\$490)	(\$41)
	2002						2003						12 Mo.	
	July	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total	Avg.
Beginning Balance	\$1,006	\$863	\$1,064	\$619	\$669	\$621	\$608	\$651	\$503	\$715	\$445	\$605		
Receipts (Estimated)	255	656	273	613	379	435	482	242	637	284	639	783	\$5,678	\$473
Disbursements (Estimated)	398	455	718	563	427	448	439	390	425	554	479	897	\$6,193	\$516
Ending Balance	\$863	\$1,064	\$619	\$669	\$621	\$608	\$651	\$503	\$715	\$445	\$605	\$491		
Mo. Diff. Receipts v. Disburse	(\$143)	\$201	(\$445)	\$50	(\$48)	(\$13)	\$43	(\$148)	\$212	(\$270)	\$160	(\$114)	(\$515)	(\$43)

24-MONTH STATE HIGHWAY ACCOUNT 2002 FE CASH FORECAST & TREND (\$ in millions)

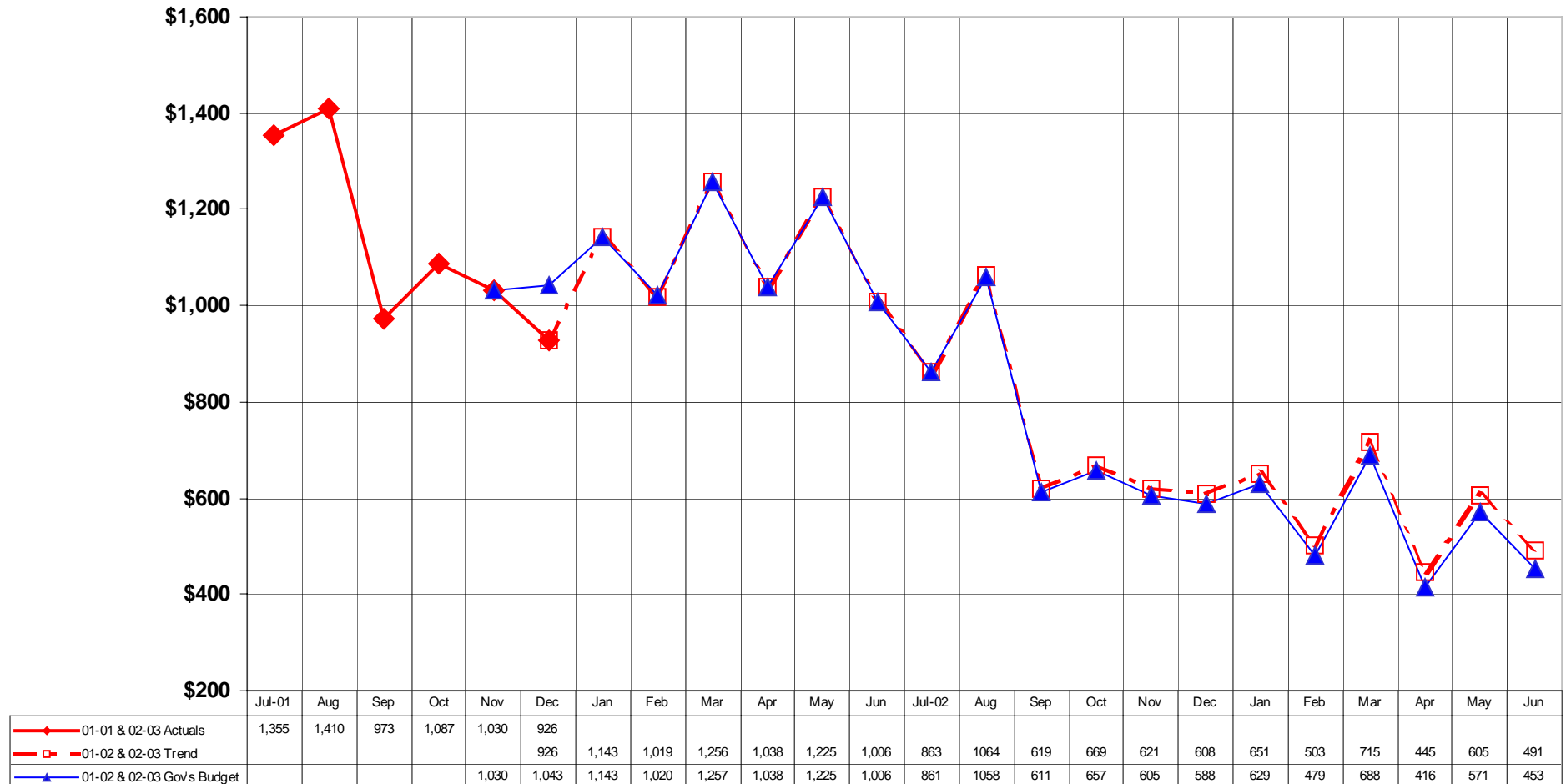


Chart 1
Public Transportation Account
Cash Encumbrance Report as of December 31, 2001
(\$ in millions)

	2001												
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Beginning Cash Balance	\$189	\$222	\$209	\$180	\$169	\$219	\$207	\$252	\$257	\$205	\$386	\$174	\$162
Plus: Receipts for Month	58	13	1	1	67	1	70	6	0	281	6	60	0
Less: Disbursements for Month	25	26	30	12	17	13	25	0	52	100	218	72	1
Ending Cash Balance (per SCO records)	\$222	\$209	\$180	\$169	\$219	\$207	\$252	\$257	\$205	\$386	\$174	\$162	\$161
Less: Caltrans Commitments Against Cash	190	185	193	178	169	159	144	137	130	126	128	124	120
Available Cash Balance	\$32	\$24	-\$13	-\$9	\$50	\$48	\$108	\$120	\$75	\$260	\$46	\$38	\$41

Chart 1
Traffic Congestion Relief Fund
Cash Encumbrance Report as of December 31, 2001
(\$ in millions)

	2001												
	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
Beginning Cash Balance	\$100	\$350	\$333	\$332	\$332	\$428	\$422	\$1,545	\$1,544	\$1,264	\$1,253	\$1,430	\$1,407
Plus: Receipts for Month	250	0	0	0	125	0	1,125	0.5	0	0	180	0.0	0.0
Less: Disbursements for Month	0	17	1	0	29	6	2	1.5	280	11	3	23	61
Ending Cash Balance (per SCO records)	\$350	\$333	\$332	\$332	\$428	\$422	\$1,545	\$1,544	\$1,264	\$1,253	\$1,430	\$1,407	\$1,346

Loan Activity

Second Quarter Report October 1, 2001 through December 31, 2001	To TCRF From SHA*			To General Fund From TCRF	To TCRF From PTA
(\$'s in Millions)	FY2000-01	FY 2001-02 (Q1)	FY 2001-02 (Q2)	FY 2001-02 (Q1)	FY 2001-02 (Q2)
Amounts Loaned	\$30.00	\$12.66	\$5.05	\$238	\$180
Amounts Repaid	\$0	\$0	\$0	\$0	\$0
Outstanding Balances	\$30.00	\$12.66	\$5.05	\$238	\$180

* These are expenditures directly appropriated from the SHA that will be repaid by the TCRF in FY 2006-07.

(\$'s in Millions)	00-01	01-02	02-03	03-04	04-05	05-06	06-07	07-08	Totals
Loans To:									
Traffic Congestion Relief Fund	\$60	\$240	\$160		\$220	\$30			\$710
<i>Proposed Traffic Congestion Relief Fund</i>			\$474	\$300	\$354	\$306			\$1,434
General Fund		\$238					\$12		\$250
<i>Proposed General Fund</i>			\$672				\$183	\$105	\$960
State Highway Account							\$180		\$180
<i>Proposed State Highway Account</i>				\$50	\$149	\$275			\$474
Public Transportation Account								\$280	\$280
									\$4,288
Loans From:									
Traffic Congestion Relief Fund		(\$238)					(\$192)	(\$280)	(\$710)
<i>Proposed Traffic Congestion Relief Fund</i>			(\$672)	(\$50)	(\$149)	(\$275)	(\$183)	(\$105)	(\$1,434)
General Fund					(\$220)	(\$30)			(\$250)
<i>Proposed General Fund</i>				(\$300)	(\$354)	(\$306)			(\$960)
State Highway Account	(\$60)	(\$60)	(\$60)						(\$180)
<i>Proposed State Highway Account</i>			(\$474)						(\$474)
Public Transportation Account		(\$180)	(\$100)						(\$280)
									(\$4,288)